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# Kentucky ranks 24th for entrepreneurial activity

## Business First

Date: Friday, August 5, 2011, 10:42am EDT

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Kentucky's entrepreneurial activity ranking soared in 2010, according to the State Entrepreneurship Index, a state-by-state measurement of entrepreneurial activity.

Kentucky ranks 24th in the nation for entrepreneurial activity, up from No. 50 in 2008, the last year the list was compiled.

The index was developed by economists at the University of Nebraska-Lincoln's Bureau of Business Research and Department of Economics.

It evaluated a state's percentage growth and per capita growth in business establishments, its business formation rate, the number of patents per thousand residents, and gross receipts of sole proprietorships and partnerships per capita.

Each state was assigned a ranking based on the state's performance compared with the nationwide average.

For 2010, the latest year for figures, Kentucky scored 1.15.

Indiana, with a score of 0.58, dropped to No. 44 on the list from No. 39 in 2008.

New York ranked first on the list with a 2.34 score. South Carolina was last, scoring 0.07.


Rounding out the top five after New York were Washington, with a score of 2.17; Massachusetts, with a score of 2.04; and New Jersey and Oregon, both scoring 1.93.

Oregon rose the most in the rankings, up 40 positions to No. 5. Nevada fell the most, down 40 positions to No. 47.

The State Entrepreneurial Index combines detailed data from the U.S. Bureau of Labor Statistics, the IRS Statistics of Income Bulletin, the U.S. Census Bureau and the U.S. Statistical Abstract.

See below for the entire list.

Rank	Index	Score	2008 rank	Change
1	New York	2.34	1	None
2	Washington	2.17	3	Up 1
3	Massachusetts	2.04	9	Up 6
4	New Jersey	1.93	12	Up 8
5	Oregon	1.93	45	Up 40
6	Louisiana	1.61	16	Up 10
7	Illinois	1.57	11	Up 4
8	Oklahoma	1.55	15	Up 7
9	Texas	1.54	34	Up 25
10	New Hampshire	1.49	14	Up 10

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